

Form ADV, Part 2B
Brochure Supplement



Item 1: *Cover Page*

Newport Investment Advisors, Inc., A Registered Investment Advisor
23775 Commerce Park Road, Suite 3, Beachwood, Ohio 44122
Office Phone Number: 216.514.5151

Supervisor Name: Kenneth Holeski
Email Address: ken@getnewport.com

Brochure Supplement Date: March 31, 2024

This Brochure Supplement provides information about certain advisory personnel that supplements the Newport Investment Advisors, Inc. (NIA) Form ADV, Part 2A Brochure. You should have received a copy of that Brochure. Please contact the Supervisor Kenneth Holeski, if you did not receive Newport Investment Advisors, Inc. Brochure or if you have any questions about the contents of this supplement.

Additional information about your investment advisor “IAR” is available on the SEC ’s website at www.adviserinfo.sec.gov.

This Brochure Supplement has not been approved by the SEC or any state securities authority. The terms “registered investment adviser” (RIA) and “investment adviser representative” (IAR) do not mean that any particular training level or skill has been reached by the entity or person using the term. Those terms only mean that entity or person is registered with the SEC or a state securities authority.

Kenneth M. Holeski (Born 1956)

Item 2: *Educational Background and Business Experience*

Newport Investment Advisors, Inc.

President, 06/1988 to present

As President, Mr. Holeski’s core responsibilities are overseeing all investment activity for Newport’s assets under management in addition to the business operations.

Newport Investment Advisors, Inc.

Investment Adviser Representative

11/16/2016 - Present

Sterne Agee Financial Services, Inc.

Registered Representative

09/12/2014 - 10/08/2015

WRP Investments, Inc.
Registered Representative
06/24/1991 - 09/12/2014

Bachelors Degree in Business Administration with a Major in Accounting from Cleveland State University.

Kenneth is currently registered as an Investment Adviser Representative and also holds a Series 2 license. Kenneth previously held a Series 7 and 63 license.

Item 3: *Disciplinary Information*

Kenneth Holeski has no disciplinary actions to disclose.

Item 4: *Other Business Activities*

- A. Kenneth Holeski is not actively engaged in any *investment-related* business or occupation, including an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated *person* of an FCM, CPO, or CTA.
1. Kenneth Holeski has no relationship between the advisory business and any other financial industry activities creating a material conflict of interest with clients.
 2. Kenneth Holeski does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds.
- B. Kenneth Holeski is not actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above. Kenneth Holeski has no other business activity or activities that provide a substantial source of his income or involve a substantial amount of his time.
- C. Kenneth Holeski is not licensed to sell insurance.

Item 5: *Additional Compensation*

Kenneth Holeski does not receive additional compensation or economic benefit from any other business related activity.

Item 6: *Supervisory Information*

Your IAR's conduct and activities with the public customers are supervised by a supervisory representative of NIA, at the Home Office. This supervision takes place through personal observation, electronic monitoring; the review of written materials and/or other appropriate practices.

Supervisor's Name, Title: Kenneth M. Holeski, President, Chief Investment Officer, and Chief Compliance Officer

Supervisor's Telephone Number: 216.514.5151

Supervisor's Email Address: ken@getnewport.com

Item 7: *Required Disciplinary Disclosure*

- A. With respect to the items listed below, Kenneth Holeski has **no** disclosure items.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Kenneth Holeski has never been the subject of a bankruptcy petition.

Justin M. Holeski (Born 1988)

Item 2: *Educational Background and Business Experience*

Justin Holeski, Senior Vice President since March 2013. As Senior Vice President, Justin's core responsibilities are growing Newport's assets under management. Additionally, Justin works closely with Kenneth Holeski (NIA's President and Chief Investment Officer) in the implementation of the proprietary investment models utilized by Newport.

Prior to joining the team at NIA, Justin was employed by J. P. Morgan's Private Bank in Columbus and Cleveland, Ohio. While at J. P. Morgan, Justin developed and created numerous presentations with team members for Foundation RFPs and proposals for high-net-worth individuals ranging from \$3MM - \$500MM+ in net worth. Furthermore, Justin worked with a multitude of different client types including Endowments & Foundations, Trusts & Estates, Business Owners, Corporate Executives, Doctors, and Professional Athletes. Justin developed new prospecting techniques for those markets that uncovered many previously unexplored areas for potential new clients of J.P. Morgan.

Justin received his BA from Ohio University with a dual concentration in Accounting and Finance. While at Ohio University, he served as a Head Analyst for Ohio Universities Student Equity Management Group. As Head Analyst, Justin was in charge of three analysts who were instrumental in long equity selections of The Ohio University Endowment Fund. Moreover, Justin created equity research reports, focusing on near-term earnings and special situation catalysts using comparable analysis, relative valuation, and discounted cash flow models to determine stock valuation and selection.

Newport Investment Advisors, Inc.
Investment Adviser Representative
10/11/2016 - Present

Sterne Agee Financial Services, Inc.
Registered Representative
09/12/2014 - 10/08/2015

WRP Investments, Inc.
Registered Representative
03/06/2014 - 09/12/2014

J.P. Morgan Securities LLC
Registered Representative
12/08/2010 - 04/05/2013

Justin is currently registered as an Investment Adviser Representative. Justin previously held a Series 7 and Series 63 licenses.

Item 3: *Disciplinary Information*

Justin Holeski has no disciplinary actions to disclose.

Item 4: *Other Business Activities*

- A. Justin Holeski is not actively engaged in any *investment-related* business or occupation, including an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated *person* of an FCM, CPO, or CTA.
 3. Justin Holeski has no relationship between the advisory business and any other financial industry activities creating a material conflict of interest with clients.
 4. Justin Holeski does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds.
- B. Justin Holeski is not actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above. Justin Holeski has no other business activity or activities that provide a substantial source of his income or involve a substantial amount of his time.

Item 5: *Additional Compensation*

Justin Holeski does not receive additional compensation or economic benefit from any other business-related activity. Justin Holeski benefits only by salary at Newport Investment Advisors, Inc.

Item 6: *Supervisory Information*

Your IAR's conduct and activities with the public customers are supervised by a supervisory representative of NIA, at the Home Office. This supervision takes place through personal observation, electronic monitoring; the review of written materials and/or other appropriate practices.

Supervisor's Name, Title: Kenneth M. Holeski, President, Chief Investment Officer, and Chief Compliance Officer

Supervisor's Telephone Number: 216.514.5151
Supervisor's Email Address: ken@getnewport.com

Item 7: *Required Disciplinary Disclosure*

- A. With respect to the items listed below, Justin Holeski has **no** disclosure items.
1. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:
 - f) an investment or an *investment-related* business or activity;
 - g) fraud, false statement(s), or omissions;
 - h) theft, embezzlement, or other wrongful taking of property;
 - i) bribery, forgery, counterfeiting, or extortion; or
 - j) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - f) an investment or an investment-related business or activity;
 - g) fraud, false statement(s), or omissions;
 - h) theft, embezzlement, or other wrongful taking of property;
 - i) bribery, forgery, counterfeiting, or extortion; or
 - j) dishonest, unfair, or unethical practices.
- B. Justin Holeski has never been the subject of a bankruptcy petition.